

1.1 Taipower Profile

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1.1.1 Taipower Profile

Founded on May 1,1946, Taipower is a state-owned integrated power utility whose business operations include power generation, transmission, distribution, and electricity sales. In alignment with national energy policies, Taipower continues to promote the energy transition, strengthen grid resilience, and support the orderly development of the electricity market. To enhance operational efficiency and management effectiveness, Taipower launched a structural transformation in 2016 that established four business divisions: Generation, Nuclear Power, Transmission and Distribution, and Electricity Retailing. This structure employs centralized policymaking combined with decentralized management to strengthen power operations and services.

At the end of 2025, the total installed capacity of the Taipower System, including Independent Power Producers (IPPs), reached 59.842 GW, of which 32.411 GW was Taipower-owned. Power generation and purchases totaled 252.4 billion kWh for the year. Taipower operated 627 substations, with a transmission network totaling 18,782 circuit kilometers and a distribution network totaling 444,649 circuit kilometers. The Company served approximately 15.571 million users through 24 district offices and 254 service centers, providing electricity services across Taiwan, Penghu, Kinmen, and Matsu. In 2025, electricity fee income accounted for 98% of operating revenue.

Note: Circuit kilometers = Number of circuits × circuit length (km)

Core Values

To successfully operate in the power industry, Taipower must navigate the energy trilemma of energy security, environmental sustainability, and affordable pricing. Taipower has revised its mission, vision, and core values over time to guide its business direction and organizational development.

Founded	May 1, 1946
Business Coverage	Taiwan, Penghu, Kinmen, Matsu
Headquarters	Taipei City
Capital	NT\$580 billion
Shareholding	98.25% government-owned, 1.75% privately owned
Total Assets	NT\$2.9569 trillion
Operating Revenue	NT\$951.6 billion
Number of Employees	30,003
Number of Users	15.571 million
Installed Capacity	59.842 GW (of which 32.411 GW are Taipower-owned)
Power Generation and Purchases	252.4 billion kWh

Note: As of December 31, 2025

Management Strategy

Taipower is committed to ensuring a stable power supply, environmental sustainability, and the implementation of national energy policies. The Company continuously reviews its operating environment and key influencing factors, conducts rolling reviews of its business direction for the next five years, and develops ten overarching strategies accordingly. To translate these strategies into action, the chief executives of each business unit and system lead the development of action plans and specific measures. These are incorporated into the Company's goal-setting and review mechanisms based on key performance indicators (KPIs), enabling continuous tracking, adjustment, and improvement as Taipower advances toward sustainable operations.



Mission

To supply stable electricity for the diversified development of society in an environmentally friendly manner and at a reasonable cost.



Vision

To become a prestigious, trustworthy, and world-class power utility group.



Core Values

Integrity, Care, Service, and Growth.



1 Taipower and
Sustainability

1-1 Taipower Profile

1-2 Corporate Governance

1-3 Sustainability Strategy
and Governance

1-4 Climate Change
Action

1-5 Sustainable Supply
Chain

2 Provider of Sustainable
Power

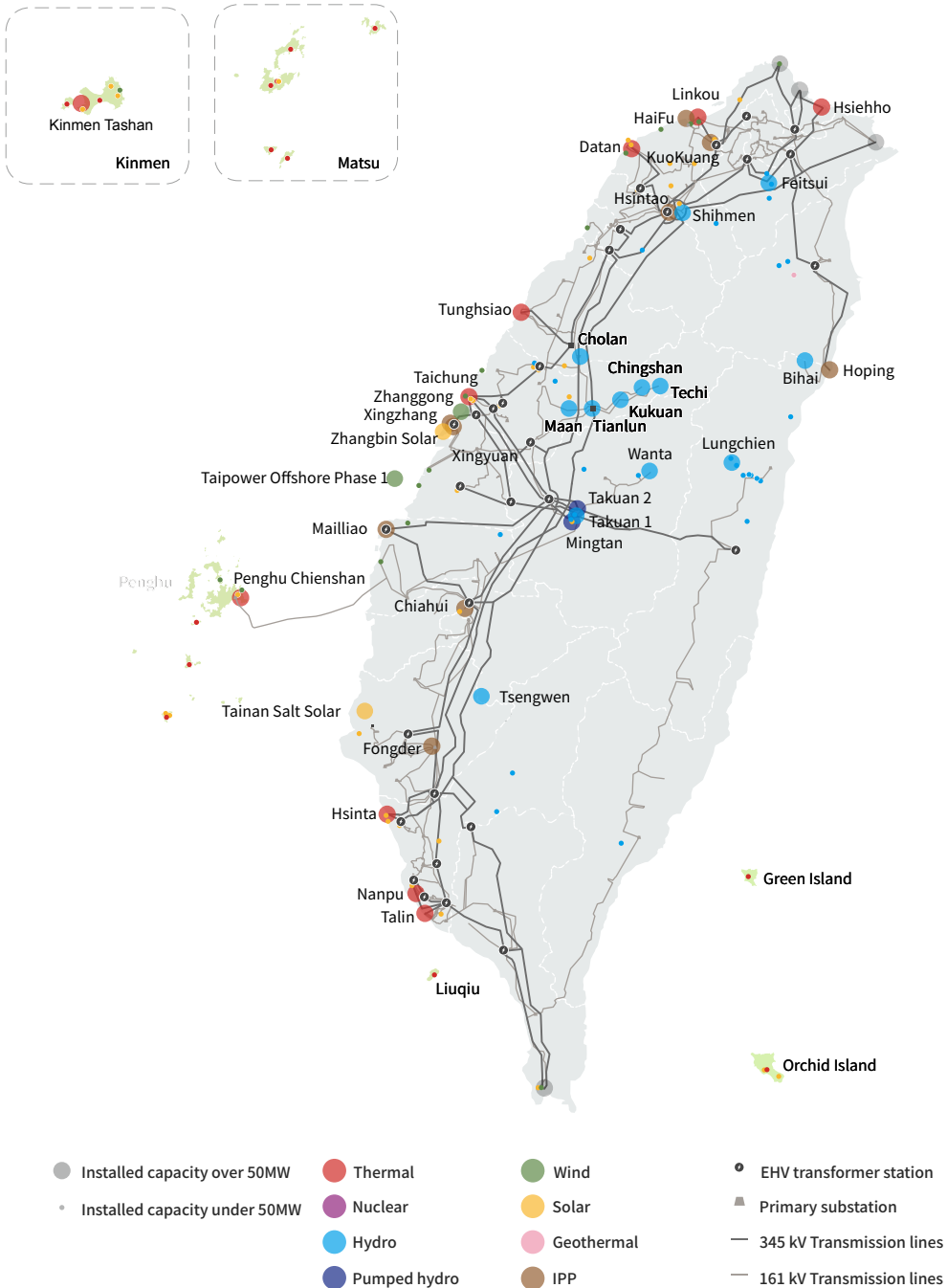
3 Agent of Environmental
Friendliness

4 Leader of Smart Grid
Development

5 Provider of Services for
Smart Living

6 Practitioner of Corporate
Social Responsibilities

Appendix



1.1.2 Operational Performance

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Material Topic: Operational and Financial Performance

Policy	Strengthen financial resilience through reasonable tariffs, revenue growth, cost control, capital and asset management, and financial risk control, while ensuring a stable power supply and advancing the energy transition.
Management Approach	1. Review electricity tariffs and transmission and distribution rates to reasonably reflect costs and profits. 2. Promote green electricity trading, green electricity products, diversified businesses, and asset revitalization. 3. Strengthen procurement, cost, and capital expenditure management. 4. Diversify financing channels and reduce funding costs. 5. Manage financial impacts from policy-related obligations, major assets, and nuclear back-end costs.
Action Plans	1. Seek reasonable reflection of costs and profits in tariffs and transmission and distribution rates. 2. Expand revenue through asset revitalization, diversified businesses, and green electricity products. 3. Strengthen management of operation and maintenance expenses, capital expenditures, purchased power, and carbon costs. 4. Refine fuel, materials, and key material procurement with sustainable supply chain requirements. 5. Diversify financing and reduce funding costs to support power infrastructure and transition needs.
Actual Performance in 2025	1. Pre-tax income reached NT\$75.6 billion in 2025, improving from the previous year. 2. Cumulative green bond issuance reached NT\$157.9 billion. 3. Diversified business income reached NT\$2.2 billion.
Targets for 2030	Strengthen financial resilience through revenue growth, cost control, optimized financing, procurement management, and risk control to support the energy transition and stable power supply.

Sustainable Operation Goals and Financial Performance

As a state-owned public utility, Taipower is responsible for ensuring a stable electricity supply while also fulfilling livelihood-related responsibilities and policy tasks. To maintain long-term financial soundness, Taipower continues to strengthen financial resilience through diversified financing, asset revitalization, and improved operational efficiency, while securing funding for power infrastructure development. In 2025, operating revenue reached NT\$951.6 billion, and pre-tax income reached NT\$75.6 billion, reflecting an overall improvement in financial performance from the previous year.