

BNEF Hydrogen Market of Japan & Korea and Energy Storage Market Outlook Meeting

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In order to understand the current status and prospects of the global power market, TPRI and BNEF jointly organized the "Hydrogen Market of Japan & Korea and Energy Storage Market Outlook" meeting on June 13, 2023, inviting Asia-Pacific Managing Director Dr. Ali Izadi and Energy Storage Analyst Helen Kou to explain the current status of the Japanese and Korean hydrogen energy markets and global energy storage business cases. A total of 19 departments and 70 people from our company attended the meeting.

BNEF stated that the demand for green

hydrogen worldwide will depend on policies, incentives, and carbon pricing. Although it is estimated that the cost of hydrogen energy will drop rapidly, countries still need to carefully evaluate the future application directions because of the difficulty in transportation and storage. In terms of energy storage business cases, most energy storage projects around the world are used for energy transfer purposes. Therefore, energy storage business models and contract structures in each country must be adapted to local conditions, and it is not recommended to apply the same model.

